

Nippon Life India Asset Management Limited

(CIN - L65910MH1995PLC220793)

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NOTICE CUM ADDENDUM NO. 49

NOTICE IS HEREBY GIVEN THAT, in accordance with the provisions of Regulation 22(9)(c) of the SEBI (MF) Regulations 2026 ("MF Regulations") and Clause 1.9.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, the Board of Directors of Nippon Life India Trustee Limited ("**NLITL**") and Nippon Life India Asset Management Limited ("**NAM India**") have approved **Merger of 'Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50 50 Index Fund' into 'Nippon India Corporate Bond Fund'**.

Securities and Exchange Board of India (SEBI), vide its email dated July 14, 2026 has communicated its no-objection for the proposed changes.

Unit holders are requested to note that the merger of the schemes will tantamount to a change in the fundamental attributes in accordance with Regulation 22(9)(c) of the SEBI (MF) Regulations 2026 ("MF Regulations") and Clause 1.9.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026. The proposed merger shall be carried out by implementing a change in the fundamental attributes of the Schemes.

In addition to the conditions specified under Regulation 22(9)(c), the Trustees have also taken into consideration the comments of SEBI, prior to effecting a change in fundamental attributes of the Scheme(s). For further details with respect to the merger please refer to the points below:

1. Name of the Scheme/s merging and surviving Scheme:

Merging Scheme - Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50 50 Index Fund

Surviving Scheme - Nippon India Corporate Bond Fund

2. Proposal:

Merger of '**Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50 50 Index Fund**' into '**Nippon India Corporate Bond Fund**'.

3. Rationale for the merger/consolidation:

Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50 50 Index Fund (Scheme PRC: A Relatively High interest rate risk and Relatively Low Credit Risk; Scheme Risk-o-meter: Low) is an open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. The index shall mature and terminate on September 02, 2026.

The merger will help investors in the merging scheme to take advantage of the prevailing higher interest rate environment.

The surviving scheme i.e. Nippon India Corporate Bond Fund (Scheme PRC: Relatively High interest rate risk and Moderate Credit Risk; Scheme Risk-o-meter: Moderate) invests predominantly in AA+ and above rated corporate bonds.

Presently the scheme has investments in Government Securities (G-Sec), State Development Loans (SDLs) and AAA rated securities which have a similar credit profile, thereby maintaining a high-quality portfolio.

Additionally, it will offer investors an opportunity to remain invested in fixed income assets if they so desire, thereby providing continuity to their investment strategy.

4. Consequences of merger:

The proposed merger will not result in the emergence of any new scheme as the Merging Scheme will be merged in the Surviving Scheme and post-merger, there will be no change in Features of the Surviving Scheme.

- Unit holders of the Merging Scheme who are in agreement with the merger will be allotted units under the Surviving Scheme at the Net Asset Value ("NAV") of the Effective Date of the merger.
- Only free units in the merging scheme would be considered for merger into surviving scheme. In case lien is marked on the units in the merging scheme and such unitholder decided to continue to remain invested, the unitholder need to get the lien cleared through their Depository Participant on or before maturity date of the scheme and may get the lien marked in units in surviving scheme by giving a fresh lien marking request, subsequently. In case of Unitholders who are holding units of Merging Scheme in electronic (demat) mode and such unitholder provides the consent for merger, such units of Merging Scheme will be extinguished from their demat account and proportionate units of the Surviving Scheme will be credited to their demat account after the Effective Date.
- Amount relating to unclaimed redemption and IDCW if any relating to Merging Scheme will not be transferred in the name of the Surviving Scheme.
- Additionally, the date of allotment in the Merging Scheme shall be considered as the allotment date for the purpose of applicability of the exit load period at the time of redemption of such units in the Surviving Scheme.

Treatment of cases where debit corporate action has failed due to Lien / Pledge or any other reason

The payout for redemption will be on hold till the time the units are not available for debit corporate action, for merger cases the merger to the surviving scheme will not happen and such units will be considered for redemption payout process as mentioned above.

All Redemption and transfer out from the Merging Scheme will be based on the closing NAV of the merging scheme on the Maturity date.

Unitholder(s) of the Merging Scheme who do not submit duly filled consent form within the designated timeframe will be considered as not in favor of the Merger and will receive the redemption proceeds based on the applicable NAV on the maturity date, within 2 (two) working days after the maturity date.

5. Exit Period and Positive Consent Period

The unitholders of merging scheme shall be given a period of 30 days to provide positive consent for the merger. The consent period shall commence from August 04, 2026 and will end on September 02, 2026 (both days inclusive and upto 3.00 pm on September 02, 2026). Investors who don't provide their positive consent shall be deemed to have not agreed with the merger and their investment shall be auto redeemed based on the last closing NAV of the merging Scheme.

An exit option of 30 days will be given to the investors of surviving scheme for exit without payment of exit load. The consent period shall commence from August 04, 2026 and will end on September 02, 2026 (both days inclusive and upto 3.00 pm on September 02, 2026).

6. Effective Date of merger/consolidation:

The merger shall be effective after the close of business hours of September 02, 2026 ("Effective Date") For applicable Unit holders.

*or next Business Day, if the Effective Date happens to be declared as a non-Business Day.

For Investors who have given consent for merger, Units in the survivi ng scheme would be created by the Effective Date.

7. Basis of allotment of new units by way of a numerical illustration:

Unit holders participating in the Merging Scheme and giving their approval for the merger will receive units in the Surviving Schemes at the Net Asset Value ("NAV") on the Effective Date of the merger. The units allocated to these unit holders in the Surviving Scheme will be considered as new investments in the Surviving Scheme.

Particulars	Units / NAV (Rs.)
A Outstanding value in Merging Scheme September 02, 2026 before merger	150,000
B NAV in Rs. per unit of the Plan / Option of the Merging Scheme as on September 02, 2026	12.9667
C Outstanding Units in Merging Option as on September 02, 2026	11568.09
D NAV in Rs. per unit of the Plan / Option of the Surviving Scheme as on Sep-tember 02, 2026	66.8811
E = (A) / (D) Fresh Units allotted in the corresponding Plan / Option of the Surviving Scheme on September 02, 2026 (A)/(D)	2242.79
F = (D) x (E) Value of the units allotted in the Surviving Scheme on September 02, 2026 post merger	150,000

Note: The above table is for purely for purpose of illustration only, the actual number of units to be allotted in the "Surviving Scheme" will be determined by the value of units held in the "Merging Scheme" and the NAVs of the "Merging Scheme" and "Surviving Scheme" on effective date of the Merger. Tax implications if any, has not been considered in the above illustration.

8. Procedure for Merger: For Unitholders of Merging Scheme and Surviving Scheme

In line with regulatory requirements, in case, where unitholders of a Merging Scheme are in agreement with the proposed merger, they are required to fill the consent letter/ provide positive consent which is being sent along with letter to unitholder within 30 days (either by signing/ emailing/ any other mode as informed by NAM India) and made available on website(mf.nipponindiaim.com) and Submit the same between August 04, 2026 to September

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02, 2026 (both days inclusive and upto 3.00 pm on September 02, 2026) at the nearest Investor Service Centre of the NAM India or KFin Technologies Limited or any other mode's made available by the NAM India. In case the unitholders of such merging scheme are not in agreement with the aforesaid merger, then no action is required from such unitholder(s) end. Consequently, the investments held by the unitholder under the Merging Scheme shall be redeemed at applicable NAV on the aforementioned effective date of merger and the redemption proceeds shall be remitted/ dispatched to such Unitholders of the Merging Scheme within 3 (three) working days from such redemption/ effective date of merger. If the units are held in dematerialized form, the unitholders are requested to contact their Depository participant.

A. In accordance with Regulation 22(9)(c) of the SEBI (Mutual Funds) Regulations 2026, all the existing unit holders of Surviving Scheme are given an option to exit the Scheme at the applicable Net Asset Value without any exit load on such redemption. This option is valid for a period of 30 days starting from August 04, 2026 and will end on September 02, 2026 both days inclusive and (upto 3.00 pm on September 02, 2026).

B. Please note that unit holders of the Merging Scheme, if applicable, who do not provide positive consent, on or before September 02, 2026 (up to 3.00 p.m.) then no action is required from such unitholder(s) end and the investments held by the unitholder under the Merging Scheme shall be redeemed at applicable NAV on the aforementioned effective date of merger.

Further, please note that unit holders of the Surviving Scheme, if applicable, who do not opt for redemption on or before September 02, 2026 (up to 3.00 p.m.) shall be deemed to have consented to the changes specified herein above and shall continue to hold units in the Surviving Scheme.

C. In case the unitholders, who have been given an exit option without any exit load, disagree with the aforesaid changes, they may redeem all or part of the units of the scheme held by them by exercising the Exit Option, without exit load, within the Exit Option Period. Unitholders need to submit a redemption / switch request online or through a physical application form at any official point of acceptance/investor service centre of the NAM India or the Registrar and Transfer Agents of the Fund (KFIN) or to the depository participant (DP) (in case of units held in Demat mode). The above information is also available on the website of Nippon India Mutual Fund (NIMF) viz., mf.nipponindiaim.com. The redemption warrant/cheque will be mailed or the amount of redemption will be credited to the unit holders bank account (as registered in the records of the Registrar) within 3 (three) working days from the date of receipt of redemption request.

D. Unit holders can also submit the normal redemption form for this purpose. The redemption/ switch requests shall be processed at applicable NAV as per time stamping provisions contained in the SID of the Scheme. Unit holders should ensure that any changes in address or pay-out bank details if required by them, are updated in NIMF's records at least 10 (Ten) working days before exercising the Exit Option. Unit holders holding Units in dematerialized form may approach their DP for such changes.

F. Unit holders of both merging/surviving scheme who have pledged/encumbered their units will not have the option to exit unless they submit a letter of release of their pledges / encumbrances prior to submitting their redemption / switch requests.

G. In case investors, who had registered for Systematic investment facilities such as SIP/STP/SWP in the Merging Scheme, decide to continue their investments i.e. do not opt for the Exit Option, then such SIP/STP/SWP registrations will continue to be processed under the respective Plan/Option of the surviving scheme from the Effective Date and no fresh registration will be required. Further, investors who have registered for Systematic investment facilities in the Scheme and who do not wish to continue their future investment facilities must apply for cancellation of such registrations.

H. It may however be noted that the offer to exit Is purely optional and not compulsory. If the Unit holder of the Surviving Scheme has no objection to the aforesaid change, no action Is required to be taken and it would be deemed that such Unit holders of Surviving Scheme has consented to the aforesaid change. However, we, at NIMF would like the Unit holders to continue their investments with us to help them achieve their financial goals.

9. The expenses related to the proposed changes and other consequential changes as outlined above will not be charged to the unit holders of the scheme of NIMF.

10. **Tax Consequences: Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50 50 Index Fund and Nippon and Nippon India Corporate Bond Fund':** As regards the unitholders who redeem their investments on maturity or during the Exit Option Period will be taxable as follows:

Particulars	Units Acquired Before 01.04.2023
Nature of Gain	Tax Rate
Long-Term Capital Gain	12.50%
Short-Term Capital Gain	As per Applicable Slab rate

If units acquired on or after 01.04.2023, Any capital gain will be treated as short term capital gain and taxable as per applicable slab rate.

Tax Impact of the merger of Schemes: As per provision of section 70 of the Income Tax Act,1961 the merger / consolidation of the mutual fund schemes shall not be treated as transfer. Accordingly, issuance of units of '**Nippon India Corporate Bond Fund**' in lieu of unit held in '**Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50 50 Index Fund**' shall not be treated as transfer and hence no capital gain would arise on units held in '**Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50 50 Index Fund**', on account of the merger of the scheme.

Further, as per Sr. no. 8 of table of section 73(1) of The Income Tax Act, 2025, acquisition cost of units of '**Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50 50 Index Fund**' shall be treated as cost of acquisition for units allotted of '**Nippon India Corporate Bond Fund**' in lieu of merger for the purpose of capital gain computation.

"Merging/Consolidating scheme" has been defined under sl. no. 10 in the table of section 70 (2) of the Act as the scheme of mutual fund which merge under the process of consolidation of the scheme of mutual fund in accordance with the SEBI (Mutual Fund) Regulations, 1996.

'Surviving scheme' has been defined as the scheme which the consolidating scheme merges or which is formed as result of such merger.

Also, as per section 2(101) of the Act, the period of holding of the units in the surviving scheme shall include the period of holding of the units in the consolidating scheme.

However, redemption of units from the Merging Scheme and/or switch-out of units of the Merging Scheme to any other scheme of the Fund during the exit period option shall be considered as redemption in Merging Scheme and will result in short term/long term capital gain/loss in the hands of the unit holders depending on the period of holding of the investment. In case of NRI Investors, the entire redemption proceeds shall be considered as Capital Gain for the purpose of determining TDS liability in accordance with the prevailing Income tax laws.

The information provided above is for informational and understanding purposes only. In view of the individual nature of tax consequences, you are advised to consult your professional tax advisor for detailed tax advice.

11. Unclaimed Redemptions and IDCW

Details of unclaimed dividend and redemption amounts in the Merging Scheme and the Surviving Scheme as on June 30, 2026

Scheme Name	Unclaimed Redemptions		Unclaimed IDCW	
	Amount	No. of Investors	Amount	No. of Investors
Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund	8,385.69	3	NIL	NIL
Nippon India Corporate Bond Fund	4,36,881.30	58	17,71,214.18	268

This addendum forms an integral part of the SID and KIM of the Scheme from time to time. All the other terms and conditions of the SID and KIM, read with the addenda issued from time to time will remain unchanged.

For NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED

(Asset Management Company for Nippon India Mutual Fund)

Sd/-

Authorised Signatory

Mumbai

July 31, 2026

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.